

JBIC finance and Africa

May 25, 2012



**JAPAN BANK FOR
INTERNATIONAL COOPERATION**



JBIC's Profile

JBIC is a policy-based financial institution wholly owned by the Japanese government.

□ Office

4-1 Ohtemachi 1-chome, Chiyoda-ku, Tokyo 100-8144,
Japan

□ Capital

¥ 1,291 billion (USD16.1 billion) *

□ Outstanding Loan and Other Financing

¥ 8,193 billion (USD102.4 billion) *

□ Outstanding Guarantees

¥ 2,378 billion (USD29.7 billion) *

*** As of March 31, 2012.**

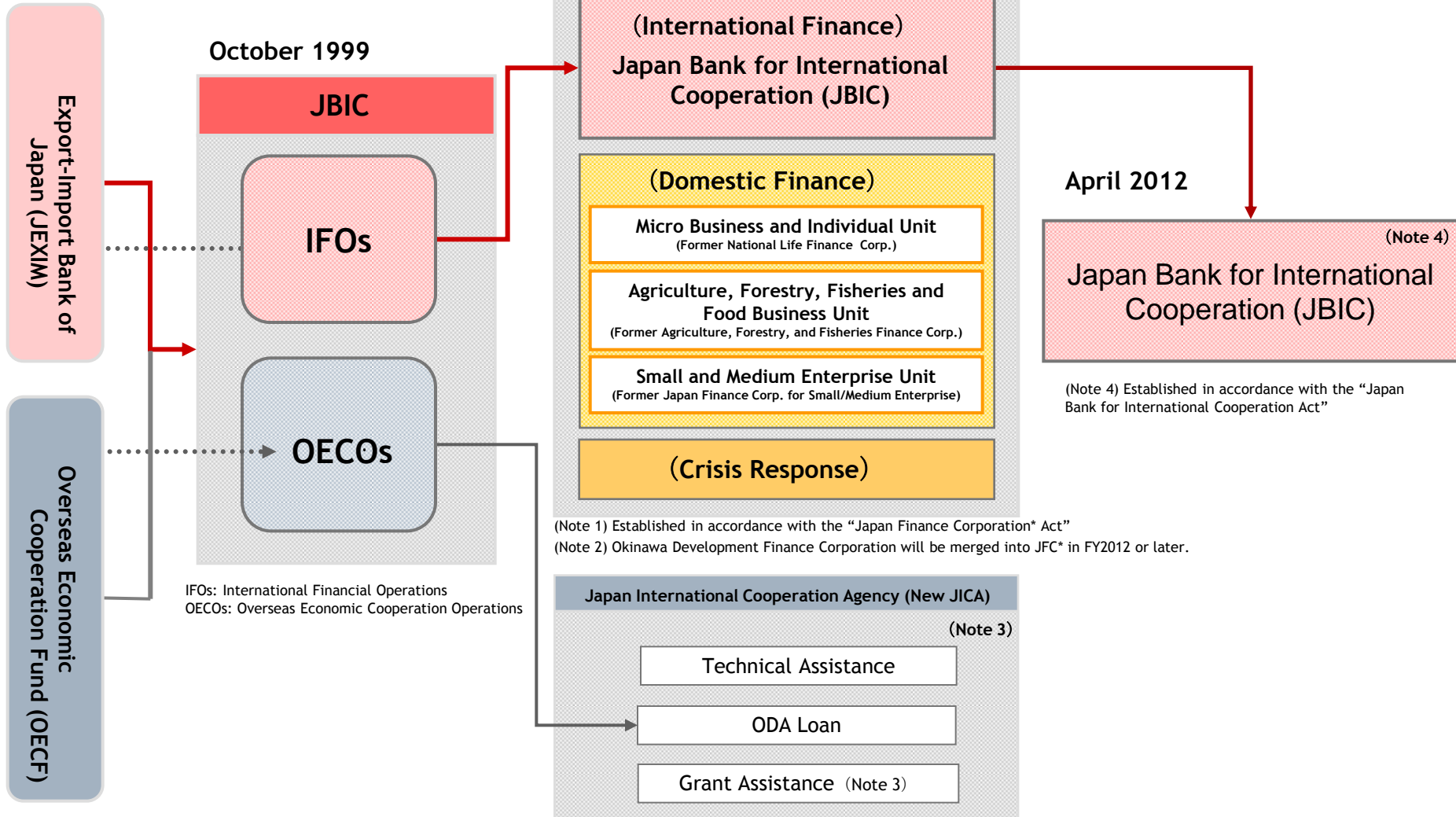


History of JBIC

October 2008

Japan Finance Corporation (JFC)*

(Notes 1, 2)



(Note 1) Established in accordance with the "Japan Finance Corporation* Act"

(Note 2) Okinawa Development Finance Corporation will be merged into JFC* in FY2012 or later.

(Note 3) This excludes grant assistance which the Ministry of Foreign Affairs will continue to directly implement for the necessity of diplomatic policy.



The mission of JBIC

JBIC is tasked with the following four missions.

Promoting the overseas
Development and securement of
resources which are Important
for Japan

Maintaining and improving
the **international
competitiveness of
Japanese industries**

Promoting the overseas
business having the purpose of
**preserving the global
environment**, such as
preventing global warming

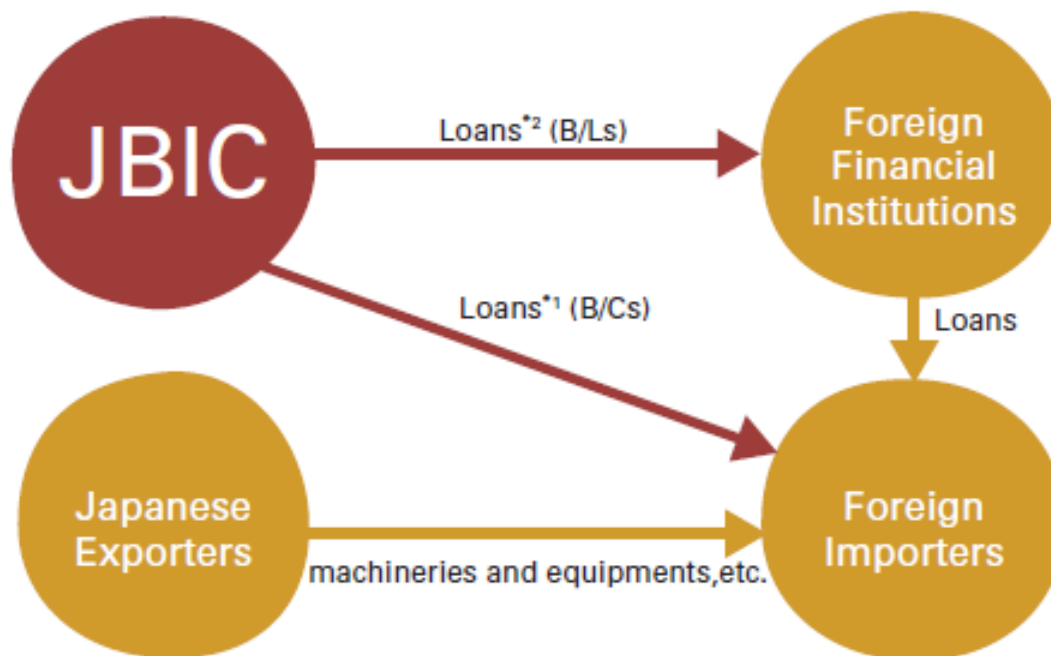
**Preventing disruptions to
international financial order**
or taking appropriate measures with
respect to damages caused by
such disruptions



Introduction of JBIC Facility (Export Loan)

Direct Loans to Foreign Buyers and Financial Institutions
(Buyer's Credit (B/C) and Bank-to-Bank Loan (B/L))

Export Loan Scheme



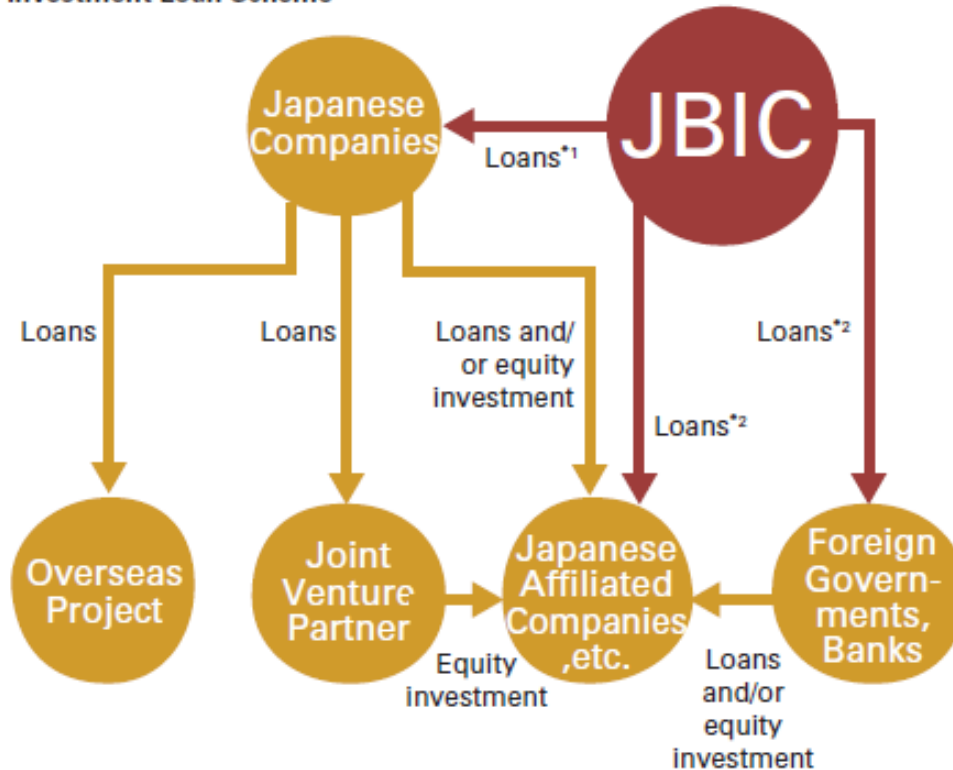
*1. Loans to foreign importers (Buyer's Credits or "B/Cs").

*2. Loans to foreign financial institutions (Bank-to-Bank Loans or "B/Ls").



Introduction of JBIC Facility (Overseas Investment Loan)

Investment Loan Scheme



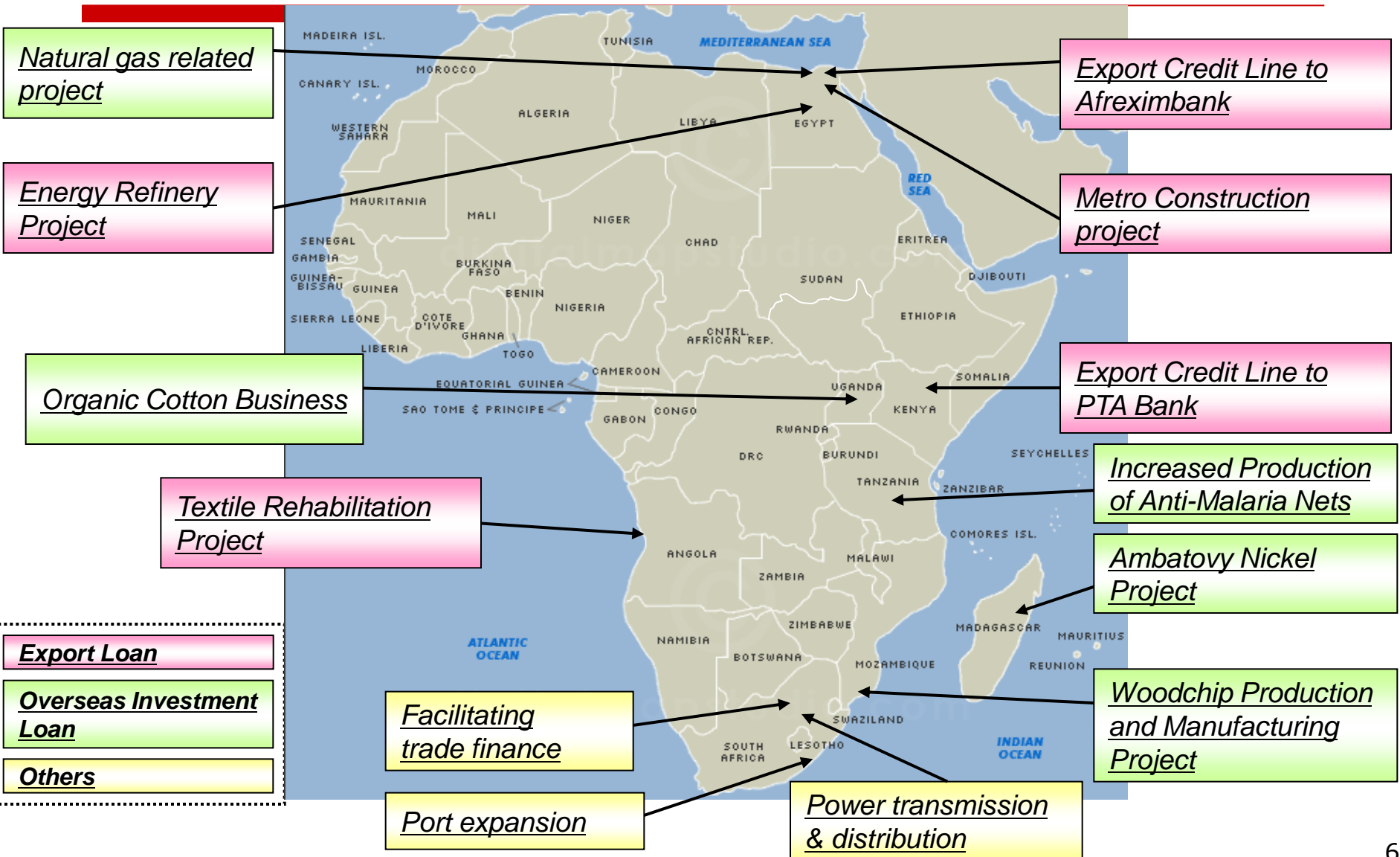
Direct and indirect financing which is provided for the projects undertaken by the firms incorporated in developing countries and regions in which Japanese firms have equity shares.

*1. Loans to Japanese investors (limited to SMEs).

*2. Loans to Japanese joint ventures, or to foreign governments, banks or other institutions that provide loans or invest in them.



JBIC's operations in Africa





TICAD IV and JBIC

US\$2.5 billion Commitment by JBIC at TICAD IV

- At TICAD IV in May 2008, the Japanese Government announced JBIC's financial support (in loans, equity investments and guarantees) for Africa in the total amount of US\$2.5 billion over the next five years.

Since then through, JBIC has made an overall commitment equivalent to about US\$ 2.2 billion of financial commitments for infrastructure development and natural resource related projects that would support Japanese business activities and economic growth in African countries.



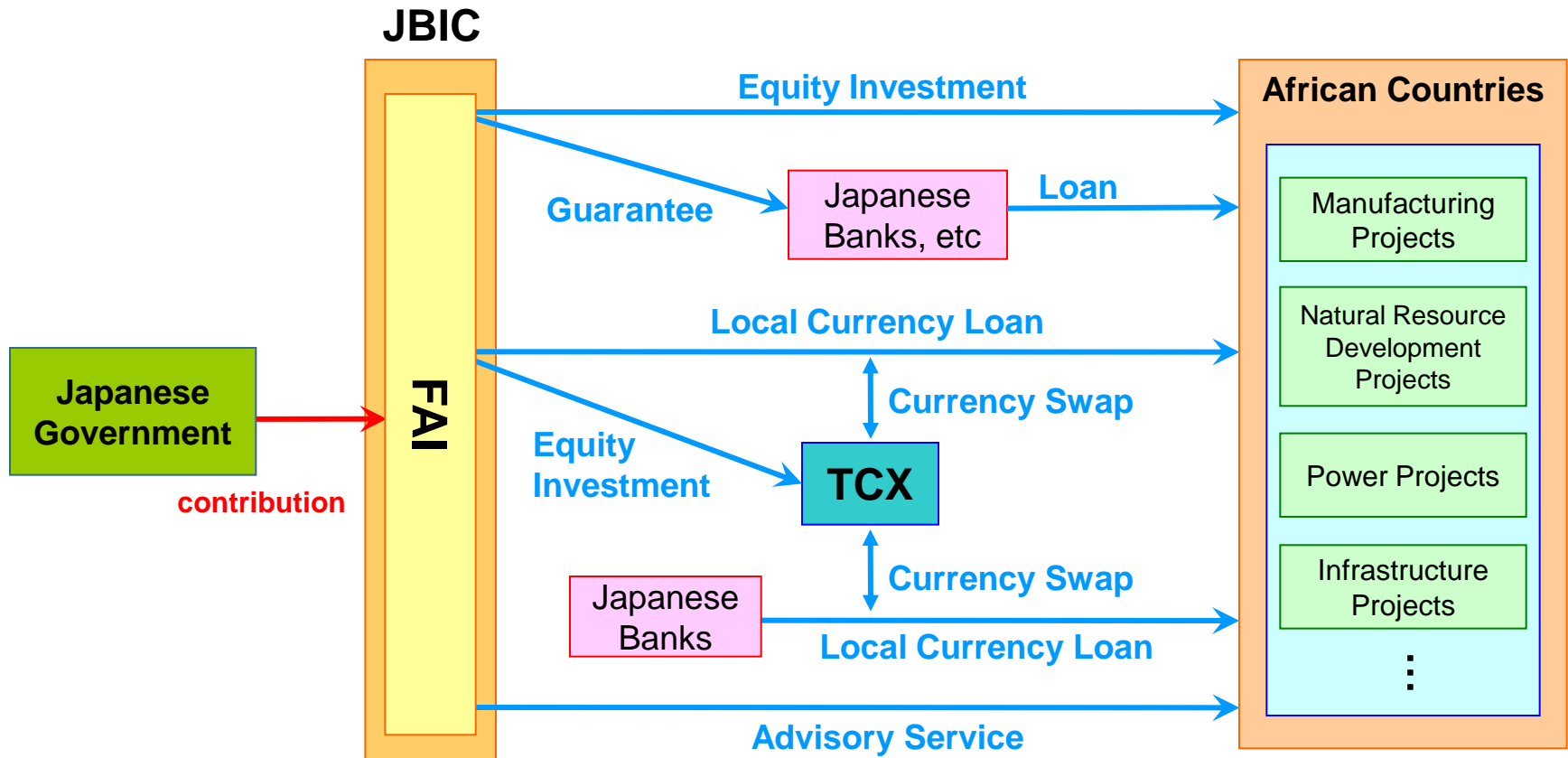
Major Projects since TICAD IV

Signing Date	Country	Project Name	Amount
Jul 9, 2008	South Africa	Untied Loan for Eskom (Power Transmission & Distribution)	Loan 4,500 mil JPY Guarantee 3,000 mil JPY
Aug 15, 2008	Madagascar	Overseas Investment Loan for Ambatovy Nickel Project	Loan 400 mil USD
Sep 25, 2008	Egypt	Overseas Investment Loan for Natural gas related project	Loan 270 mil USD
Mar 26, 2009	South Africa	Untied Loan for Transnet (Port Expansion)	Loan 21,000 mil JPY Guarantee 14,000 mil JPY
Aug 9, 2010	Egypt	Buyer's Credit for Energy Refinery Project (Project-Finance Based)	Loan 540 mil USD
Sep 2, 2010	Egypt	Buyer's Credit for the National Authority for Tunnels (Metro Construction)	Loan 7,900 mil JPY
Nov 24, 2010	Angola	Buyer's Credit for the Government of Angola (Textile Plant Rehabilitation)	Loan 11,590 mil JPY
Jun 30, 2011	Mozambique	Overseas Investment Loan for Woodchip Production and Manufacturing Project	Loan 4.8 mil USD
Mar 30, 2012	—	Export Credit Line to Afreximbank	Loan 60 mil USD



The JBIC Facility for African Investment

To foster Japanese private business operations in Africa, the JBIC Facility for African Investment (FAI)* was established in April 2009. Under the FAI, JBIC, in addition to its hard-currency direct lending, will make equity investments and guarantees for the loans of private banks, as well as providing local currency financing to projects in African countries.



* A facility is not a fund or account, but a program with specific procedures for managing operations.

Thank you

- Information contained in this presentation and its materials may be subject to change without notice and may at any time be superseded. JBIC and/or any person accept no liability whatsoever for any direct, indirect or consequential loss of any kind arising out of the presentation and its materials, or relevant financial advisory services.
- All rights reserved. No part of the materials may be reproduced, stored, or transmitted in any form or by no means, electronic, mechanical, photocopying or otherwise, without the prior consent of JBIC.