Media Advisory



Building resilience with Climate Risk Insurance

Who: Dr. Koko Warner, Executive Director Munich Climate Insurance Initiative (MCII) Sobiah Becker, Project Manager Munich Climate Insurance Initiative (MCII) Kristina Yuzva, Project Associate, Munich Climate Insurance Initiative (MCII)

What: Press Briefing on Climate Risk Insurance during the Bonn Climate Change Conference

When: Friday, 6 June 2014, 11.30-12.00 pm

Where: Haydn Room, Maritime Hotel Bonn

Why: Damages from extreme weather events amount to US\$ 1.3 billion in low-income countries and US \$ 6.8 billion in lower middle income countries annually. During and after floods, storms and heavy rainfall, the most vulnerable communities are the hardest hit as they have limited or no coping capacity.

Communities, local authorities and international decision makers are looking for new ways to protect livelihoods and build resilience in the run-up to major paradigm shifting decisions in 2015: The post 2015 Development Agenda, a new climate agreement, a new international agreement on disaster risk reduction and Humanitarian World Summit. The Munich Climate Insurance Initiative (MCII), is developing index insurance approaches for climate change related risks in an effort to offset the negative impacts of climate change on low-income populations.

Registration: All journalists are required to register for the Bonn Climate Change Conference through this link: <u>http://unfccc.int/meetings/bonn_jun_2014/meeting/8031.php</u>. Deadline is 2 June 2014.

For more information, please contact:

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